This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

29 September 2026

PENNANT INTERNATIONAL GROUP PLC
("Pennant", the "Company" or the "Group")

Further Siemens-driven Auxilium® sales drive Annualised Recurring Revenue Beyond 2026 Strategic Target

Pennant International Group plc (AIM:PEN), the systems support software and training solutions company, is pleased to announce further commercial progress from its strategic partnership with Siemens Digital Industries Software, together with continued growth in Annual Recurring Revenue ("ARR") from its Auxilium software suite.

The Group has secured a series of new Auxilium® software contracts with end users in the US defence sector through its Siemens channel partnership to a major US defence end user.

The contracts which have now been executed are expected to generate aggregate recurring revenue in excess of US$300,000 per annum.

As a result, the Group's Annualised Recurring Revenue ("ARR") has increased to approximately £3.1 million, exceeding the £3.0 million ARR target for the end of 2026 set out in the Group's January 2026 trading update.

The contract awards represent a further expansion of Pennant's presence within the US defence market and provides additional validation of the Group's strategy to grow high-margin, recurring software revenues through the adoption of its Auxilium® platform.

Auxilium® is Pennant's integrated Product Support, enabling organisations to establish a trusted digital thread across engineering, logistics, maintenance, training and operational data. By providing authoritative information, connected workflows and enhanced decision support, Auxilium® helps defence and complex asset operators improve readiness, increase efficiency and reduce whole-life costs.

The defence sector continues to place greater emphasis on data-driven readiness, interoperability and lifecycle optimisation. Auxilium® has been developed specifically to address these requirements, allowing organisations to connect critical support information and make better-informed decisions across the product lifecycle.

Phil Walker, Chief Executive Officer of Pennant, commented:

"We are delighted to have secured these additional Auxilium® contracts through our partnership with Siemens.

"These awards further validate both the capability of our technology and the increasing demand for modern digital support solutions that enable organisations to improve readiness through trusted data and connected workflows.

"Importantly, these wins increase Group ARR to approximately £3.1 million, taking us beyond the target we established for the end of 2026 and demonstrating continued momentum in the adoption of Auxilium®.

"Across the defence sector, there is growing recognition that readiness depends upon trusted data, connected workflows and the ability to make better decisions faster. Auxilium® has been developed specifically to address these challenges, providing a practical solution that organisations can deploy today. We remain confident in the significant long-term growth opportunity for the platform."

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Notes to editors:

Pennant International Group plc (AIM: PEN) is a technology driven, leading global provider of system support software and services, technical services, and training solutions. It supports its global customer base in the design, development, operation, maintenance, and training of complex assets, to maximise operational and maintenance efficiency.

Its key markets include Aerospace, Defence and Rail, and adjacent safety-critical markets such as Shipping, Nuclear and Space.

The Group addresses the market through three key business divisions:

- Auxilium software: a key generator of recurring revenues through the provision of a suite of software tools designed to help clients: manage and use complex data; ensure equipment availability at optimal cost; and comply with industry standards. Its Integrated Product Support (IPS) and Integrated Logistics Support (ILS) software and services equip customers with powerful market-leading toolsets to manage, model and utilise complex equipment data.

- Technical Services: drives repeatable revenues through expert support for users of Pennant and third-party solutions including consultancy, support and maintenance, training and bespoke development.

- Training Systems: project-based revenue relating to the design and build of hardware, software and virtual training solutions for maintainers and operators of aircraft, ships and land systems.

Pennant is strategically focused on sustainable recurring and repeatable revenues and profitability growth, shifting its model towards high margin software and services. Against a climate of rising defence budgets and the burgeoning technological complexity of military, aviation and rail platforms, the demand for these solutions is expected to grow substantially.

Headquartered in Cheltenham, UK, the Group operates worldwide, with offices in the UK, North America and Asia-Pacific, serving markets with high barriers to entry often in regulated industries.