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PENNANT INTERNATIONAL GROUP PLC

("Pennant", the "Company" and together with its subsidiaries the "Group")

Multiyear Auxilium Services Contract Award

Estimated total value of up to C\$35 million across fully extended 11-year term

Pennant International Group plc (AIM: PEN), the systems support software and training solutions company, is pleased to announce a new contract win within its Software & Services segment.

The Canadian government has awarded a new IPS services contract to Pennant Canada Limited for the use and optimisation of Pennant's Auxilium suite of software to support maritime programmes within the Canadian Department for National Defence ("DND").

Pennant's Auxilium suite brings together – GenS, Analyzer and R4i - into a single, fully integrated solution. Auxilium, and its predecessor applications (OmegaPS), is the software tool of choice for the DND and has been used extensively throughout the department since the early 1990s.

The contract provides a framework agreement for an initial five-year term, with annual options to extend for a further 6 years. The scope of work includes the continuation of existing tasks and incremental growth in revenue generating services.

Whilst not subject to a minimum contract value, at historical rates of DND usage of Pennant IPS services, the initial value of the five-year framework is estimated at C\$15 million (at fixed prices which include annual inflationary adjustments) and a value across a fully extended eleven-year term on the same basis of up to approximately C\$35 million.

Phil Walker, CEO, commented:

"We are pleased to have secured this new framework contract with the Canadian DND in support of maritime programmes. This award reflects Pennant's strong, long-standing relationship with the DND and supports the investment in the Auxilium suite."

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Notes to editors:

Pennant International Group plc (AIM: PEN) is a technology driven, leading global provider of system support software and services, technical services, and training solutions. It supports its global customer base in the design, development, operation, maintenance, and training of complex assets, to maximise operational and maintenance efficiency.

Its key markets include Aerospace, Defence and Rail, and adjacent safety-critical markets such as Shipping, Nuclear and Space.

The Group addresses the market through three key business offerings:

- **Auxilium software:** a key generator of recurring revenues through the provision of a suite of software tools designed to help clients: manage and use complex data; ensure equipment availability at optimal cost; and comply with industry standards. Its Integrated Product Support (IPS) and Integrated Logistics Support (ILS) software and services equip customers with powerful market-leading toolsets to manage, model and utilise complex equipment data.
- **Technical Services:** drives repeatable revenues through expert support for users of Pennant and third-party solutions including consultancy, support and maintenance, training and bespoke development.
- **Training Systems:** project-based revenues relating to the design and build of hardware, software and virtual training solutions for maintainers and operators of aircraft, ships and land systems.

Pennant is strategically focused on sustainable recurring and repeatable revenues and profitability growth, shifting its model towards high margin software and services. Against a climate of rising defence budgets and the burgeoning technological complexity of military, aviation and rail platforms, the demand for these solutions is expected to grow substantially.

Headquartered in Cheltenham, UK, the Group operates worldwide, with offices in the UK, North America and Asia-Pacific, serving markets with high barriers to entry often in regulated industries.