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PENNANT INTERNATIONAL GROUP PLC

(“Pennant”, the “Company” and together with its subsidiaries the “Group”)

Training Systems Contract Win

Pennant International Group plc (AIM: PEN), the systems support software and training solutions company, is pleased to announce a new contract win within its Training Systems segment.

This new customer contract, initially valued at £1.0m, is for the supply of a virtual training simulator developed specifically for a UK manufacturer of air defence applications. The initial order covers the design, development and testing of the simulator and is subject to the provision of a bank guarantee which is being finalised and expected shortly. Following the successful delivery of this phase, Pennant expects further series production orders from 2027, to support the training requirements of the customer’s end users in operational battlefield environments, providing additional follow on revenue opportunities for the Group.

This contract further strengthens Pennant’s order book, with over £11m of new orders secured within the Training Systems segment since the Group’s Interim Results in September 2025. Delivery of the initial contract is expected in H2 2026.

Phil Walker, CEO, commented:

“This latest Training Systems contract is the culmination of 12 months of partnership with our new customer, representing a UK company collaboration to combine world leading air defence systems with market leading synthetic training systems, continuing to fulfil Pennant’s core objective of ensuring that mission critical assets are available where and when they are needed. It is also pleasing to introduce a new product to the market that is truly scalable. We expect to be working with this customer for years to come as they continue to expand their business.”

Enquiries:

Pennant International Group plc

Phil Walker, CEO
Darren Wiggins, CFO

www.pennantplc.com

+44 (0) 1452 714 914

Cavendish (Nominated Adviser and Sole Broker)

Ben Jeynes / Callum Davidson / George Lawson
(Corporate Finance)
Michael Johnson / Dale Bellis / Sunila de Silva
(Sales and Corporate Broking)

www.cavendish.com

+44 (0) 207 220 0500

Walbrook PR (Financial PR)

Tom Cooper
Marcus Ulker

pennant@walbrookpr.com

+44 (0)20 7933 8780

+44 (0)797 122 1972

Notes to editors:

Pennant International Group plc (AIM: PEN) is a technology driven, leading global provider of system support software and services, technical services, and training solutions. It supports its global customer base in the design, development, operation, maintenance, and training of complex assets, to maximise operational and maintenance efficiency.

Its key markets include Aerospace, Defence and Rail, and adjacent safety-critical markets such as Shipping, Nuclear and Space.

The Group addresses the market through three key business offerings:

- **Auxilium software:** a key generator of recurring revenues through the provision of a suite of software tools designed to help clients: manage and use complex data; ensure equipment availability at optimal cost; and comply with industry standards. Its Integrated Product Support (IPS) and Integrated Logistics Support (ILS) software and services equip customers with powerful market-leading toolsets to manage, model and utilise complex equipment data.
- **Technical Services:** drives repeatable revenues through expert support for users of Pennant and third-party solutions including consultancy, support and maintenance, training and bespoke development.
- **Training Systems:** project-based revenues relating to the design and build of hardware, software and virtual training solutions for maintainers and operators of aircraft, ships and land systems.

Pennant is strategically focused on sustainable recurring and repeatable revenues and profitability growth, shifting its model towards high margin software and services. Against a climate of rising defence budgets and the burgeoning technological complexity of military, aviation and rail platforms, the demand for these solutions is expected to grow substantially.

Headquartered in Cheltenham, UK, the Group operates worldwide, with offices in the UK, North America and Asia-Pacific, serving markets with high barriers to entry often in regulated industries.