

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

FOR IMMEDIATE RELEASE

25 November 2025



PENNANT INTERNATIONAL GROUP PLC

("Pennant", the "Company" and together with its subsidiaries the "Group")

GenFly Contract Award

Contract Value up to £5.75 million

Pennant International Group plc (AIM:PEN), is pleased to announce that the GenFly upgrade contract has now been formally awarded by the UK Ministry of Defence and the agreement signed.

The contract is structured as an initial upgrade of one GenFly device for £2.75 million with options to upgrade two additional devices for circa £1.5 million each. The final agreed contract value including options is £5.75 million, and revenue will be recognised as costs are incurred over time, with the programme commencing this December with an expected three-year duration.

This programme is in line with the Company's strategy to deliver modifications, retrofits and overhauls to its installed base through a streamlined Training Systems business, while it continues with the development and commercialisation of the Auxilium suite.

In its Interim Results announcement of 16 September 2025, the Company confirmed it was in advanced negotiations in respect of over £10 million of opportunities and, with today's award and the wins announced on 8 October 2025, orders totalling £9.5 million have now been secured, with negotiations continuing on additional single-source opportunities.

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Notes to editors:

Pennant International Group plc (AIM: PEN) is a technology driven, leading global provider of system support software and services, technical services, and training solutions. It supports its global customer base in the design, development, operation, maintenance, and training of complex assets, to maximise operational and maintenance efficiency.

Its key markets include Aerospace, Defence and Rail, and adjacent safety-critical markets such as Shipping, Nuclear and Space.

The Group addresses the market through three key business segments:

- **Auxilium software:** a key generator of recurring revenues through the provision of a suite of software tools designed to help clients: manage and use complex data; ensure equipment availability at optimal cost; and comply with industry standards. Its Integrated Product Support (IPS) and Integrated Logistics Support (ILS) software and services equips customers with powerful market-leading toolsets to manage, model and utilise complex equipment data.
- **Technical Services:** drives repeatable revenues through expert support for users of Pennant and third-party solutions including consultancy, support and maintenance, training and bespoke development.
- **Training Systems:** project-based revenues relating to the design and build of hardware, software and virtual training solutions for maintainers and operators of aircraft, ships and land systems.

Pennant is strategically focused on sustainable recurring and repeatable revenues and profitability growth, shifting its model towards high margin software and services. Against a climate of rising defence budgets and the burgeoning technological complexity of military, aviation and rail platforms, the demand for these solutions is expected to grow substantially.

Headquartered in Cheltenham, UK, the Group operates worldwide, with offices in the UK, North America and Asia-Pacific, serving markets with high barriers to entry often in regulated industries.