

This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

FOR IMMEDIATE RELEASE

21 October 2025



PENNANT INTERNATIONAL GROUP PLC

("Pennant", the "Company" and together with its subsidiaries the "Group")

Shareholder Loan

Pennant International Group plc (AIM:PEN), the systems support software and training solutions company, provides the following financing update.

In its announcement of 19 September 2025, the Company noted that certain shareholders had indicated their support to provide additional working capital by way of a shareholder loan in place of the proposed conditional subscription of £320,000 in new ordinary shares, which was discontinued.

Drawing on that support, the Company has now entered into a short-term unsecured shareholder loan agreement with Brett Gordon, an existing major shareholder, for a loan of up to £320,000 (the "**Loan Agreement**").

The Loan Agreement will provide the Company with greater flexibility and contingency as it manages working capital through the previously-announced reduction of its corporate overdraft from £2 million to £1 million at the end of this month, and as it continues its efforts to convert its sales pipeline, building on the recent £3.6 million order from BAE Australia.

The interest rate under the Loan Agreement is fixed at 9.75% (payable at 90-day intervals), with the principal being repayable in full through one bullet repayment 180 days after drawing.

The Company anticipates that it will draw the loan in full later this week.

Related Party Transaction

The entry into the Loan Agreement constitutes a related party transaction for the purposes of Rule 13 of the AIM Rules for Companies.

The Directors of the Company consider, having consulted with the Company's Nominated Adviser, that the terms of the transaction are fair and reasonable insofar as the Company's shareholders are concerned.

The person responsible for arranging the release of this announcement on behalf of the Company is the Company Secretary, David Clements.

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Notes to editors:

Pennant International Group plc (AIM: PEN) is a technology driven, leading global provider of system support software and services, technical services, and training solutions. It supports its global customer base in the design, development, operation, maintenance, and training of complex assets, to maximise operational and maintenance efficiency.

Its key markets include Aerospace, Defence and Rail, and adjacent safety-critical markets such as Shipping, Nuclear and Space.

The Group addresses the market through three key business segments:

- **Auxilium software:** a key generator of recurring revenues through the provision of a suite of software tools designed to help clients: manage and use complex data; ensure equipment availability at optimal cost; and comply with industry standards. Its Integrated Product Support (IPS) and Integrated Logistics Support (ILS) software and services equips customers with powerful market-leading toolsets to manage, model and utilise complex equipment data.
- **Technical Services:** drives repeatable revenues through expert support for users of Pennant and third-party solutions including consultancy, support and maintenance, training and bespoke development.
- **Training Systems:** project-based revenues relating to the design and build of hardware, software and virtual training solutions for maintainers and operators of aircraft, ships and land systems.

Pennant is strategically focused on sustainable recurring and repeatable revenues and profitability growth, shifting its model towards high margin software and services. Against a climate of rising defence budgets and the burgeoning technological complexity of military, aviation and rail platforms, the demand for these solutions is expected to grow substantially.

Headquartered in Cheltenham, UK, the Group operates worldwide, with offices in the UK, North America and Asia-Pacific, serving markets with high barriers to entry often in regulated industries.