

*This announcement contains inside information for the purposes of Article 7 of the UK version of Regulation (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended ("MAR"). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.*

**PENNANT INTERNATIONAL GROUP PLC****Property Disposal Programme Update**

Pennant International Group plc (AIM:PEN), the systems support software and training solutions company, announces the disposal of unit D at the Group's Staverton site for a cash consideration of £0.83 million (the "Disposal") as part of the previously announced streamlining of the Group's Training Division.

The Group will on completion vacate this 6,000 square foot warehouse. The Disposal follows, as announced by the Group in its 10 December 2024, the sale by the Group (subject to contract) of three other commercial units at the Staverton site for an aggregate consideration of £1.2 million (the "Additional Disposals"). Subject to contract, the Additional Disposals are expected to complete during Q1 2025.

The net proceeds of the Disposal, received by the Company in cash on completion, will be applied to reducing the Group's overdraft borrowings.

After transaction expenses, the Disposal is expected to realise a small gain against unaudited book value as at 31 December 2024 and will result in additional Group borrowing headroom, notwithstanding a reduction in the Group's overdraft facility limit following the release of Unit D from the security package of Pennant's lender.

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**Notes to editors:**

Pennant International Group plc (AIM: PEN) is a technology driven, leading global provider of system support software and services, technical services, and training solutions. It supports its global customer base in the design, development, operation, maintenance, and training of complex assets, to maximise operational and maintenance efficiency.

Its key markets include Aerospace, Defence and Rail, and adjacent safety-critical markets such as Shipping, Nuclear and Space.

The Group addresses the market through three key business segments:

- **Software:** a key generator of recurring revenues through the provision of a suite of software tools designed to help clients: manage and use complex data; ensure equipment availability at optimal cost; and comply with industry standards. Its Integrated Product Support (IPS) and Integrated Logistics Support (ILS) software and services equips customers with powerful market-leading toolsets to manage, model and utilise complex equipment data.
- **Technical Services:** drives repeatable revenues through expert support for users of Pennant and third-party solutions including consultancy, support and maintenance, training and bespoke development.
- **Training Systems:** project-based revenues relating to the design and build of hardware, software and virtual training solutions for maintainers and operators of aircraft, ships and land systems.

Pennant is strategically focused on sustainable recurring and repeatable revenues and profitability growth, shifting its model towards high margin software and services. Against a climate of rising defence budgets and the burgeoning technological complexity of military, aviation and rail platforms, the demand for these solutions is expected to grow substantially.

Headquartered in Cheltenham, UK, the Group operates worldwide, with offices in Europe, North America and Asia-Pacific, serving markets with high barriers to entry often in regulated industries.