

14 August 2024

PENNANT INTERNATIONAL GROUP PLC
("Pennant", the "Company" or the "Group")

Directorate Change

Pennant International Group plc (AIM:PEN), the systems support and training solutions company, provides the following Board update.

Michael Brinson, Chief Financial Officer, has resigned to pursue other opportunities. Mr Brinson will work a short handover period and is expected to cease employment on 31 October 2024. He will step down as a Director with immediate effect. The Board wishes him well in all his future endeavours.

The Company has commenced the process to identify and recruit a new CFO, and in the meantime intends to appoint an interim senior finance executive to support the Board. A further update will be provided in due course.

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Notes to editors:

Pennant International Group plc (AIM: PEN) is a technology driven, leading global provider of system support services, technical services, and training solutions. It supports its global customer base in the design, development, operation, maintenance, and training of complex assets, to maximise operational and maintenance efficiency.

Its key markets include Aerospace, Defence and Rail, and adjacent safety-critical markets such as Shipping, Nuclear and Space.

The Group addresses the market through three key business lines:

- **Systems support:** software tools designed to help clients: manage and use complex data; ensure equipment availability at optimal cost; and comply with industry standards. Its Integrated Product Support (IPS) and Integrated Logistics Support (ILS) software and services equips customers with powerful market-leading toolsets to manage, model and utilise complex equipment data.
- **Training solutions:** provide hardware, software and virtual solutions, critical skills training for maintainers and operators of aircraft, ships and land systems.
- **Technical services:** support all Pennant's software and training solutions including consultancy, support and maintenance, training and bespoke development.

The Company's full product suite encompasses consultancy, technical documentation, rail services, training services, and bespoke engineering solutions.

Pennant is strategically focused on sustainable recurring revenue and profitability growth, shifting its model towards high margin software and services. Against a climate of rising defence budgets and the burgeoning technological complexity of military, aviation and rail platforms, the demand for these solutions is expected to grow substantially.

Headquartered in Cheltenham, UK, the Group operates worldwide, with offices in Europe, North America and Indo-Pacific, serving markets with high barriers to entry often in regulated industries.