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Pennant International Group plc: New Contract Award

New £7million Landmark contract with major global aerospace and defence contractor

Pennant International Group plc ("Pennant"), the Aim quoted supplier of integrated logistic support solutions, products and services, principally to the defence, rail, aerospace and naval sectors and to Government Departments, is delighted to announce that its wholly owned subsidiary, Pennant Training Systems Limited, has been awarded a contract worth in excess of £7 million by a major global aerospace and defence contractor which is a new customer for Pennant.

The contract includes further options which, if exercised will increase the total value to in excess of £9m over the life of the contract.

The contract is for the development of Computer Based Training and electro-mechanical Maintenance Trainers.

Pennant's CEO Chris Snook said *"This is a milestone contract for Pennant with one of the world's largest aerospace and defence contractors and we very much look forward to working in partnership to jointly deliver a value for money training solution."*

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